



Board of Commissioners

PRESS RELEASE

lakecountyohio.gov

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Lake County Strengthens Financial Standing with Additional Debt Paydown

Painesville, Ohio, September 10, 2026— The Lake County Board of Commissioners is proud to announce another major financial milestone that demonstrates the County's commitment to fiscal responsibility and long-term stability.

The County has made an additional early payment of \$25 million toward the debt associated with the construction of the new Lake County Public Safety Center. This significant step reduces the overall interest burden, accelerates the timeline for debt retirement, and saves money for taxpayers while ensuring the County Budget remains sustainable well into the future.

"These accomplishments are the result of careful planning, strong leadership, and a commitment to fiscal responsibility," said Commission President Morris W. Beverage III. "This accomplishment outlines what good government is all about, balancing the needs and priorities of our community in both the short and long term."

Commissioner John T. Plecnik emphasized, "The commissioners remain steadfast in their commitment to responsible financial management through the early repayment of this debt. This strategic action reflects strong long-term planning and fiscal discipline, reducing costs for taxpayers while creating flexibility to direct future funds toward other essential community priorities. We understand the importance of doing more with fewer resources and consistently putting the needs of taxpayers first."

Commissioner Morgan R. McIntosh noted, "This is what responsible government looks like. With this reduction in outstanding debt, the County will save about \$1 million dollars in interest for the 2027 calendar year."

The Commissioners also expressed gratitude to elected officials, department heads, and the County's finance team for maintaining a fiscally conservative budget and continuing to find new ways to provide services in a cost-effective manner.

About the Lake County Public Safety Center Project

The Lake County Public Safety Center was constructed to replace an outdated facility, enhance security, support rehabilitation, and meet modern standards. The new facility will feature increased capacity, medical and mental health care units, and modern security systems. [See more details of the project here.](#)

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Figure 2: Public Safety Center Construction Site looking North, taken on August 27, 2026.



Figure 1: Public Safety Center Construction Site looking Southeast, taken on August 27, 2026.